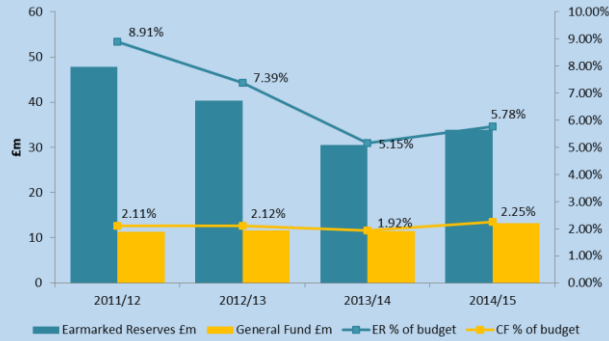


## FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

### Level of Council Fund (CF) and Earmarked Reserves (ER)



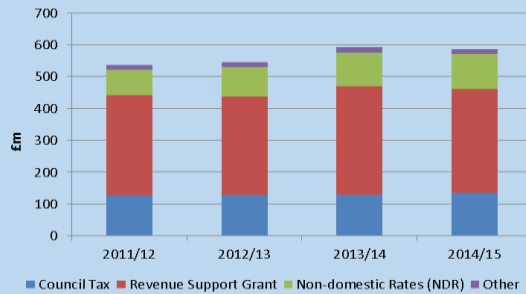
### Levels of Reserves

	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m
Earmarked Reserves	47,822	40,319	30,559	33,824
General Fund Balance	11,342	11,548	11,413	13,154

### Budgeted Sources of Revenue Funding

	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Total Revenue funding	536,867	545,631	593,007	585,288
Revenue Support Grant	315,271	307,237	339,678	326,291
Non-domestic Rates (NDR)	80,067	93,743	107,229	109,695
Other	15,681	15,451	16,874	14,182
Council Tax	125,848	129,200	129,226	135,120

### Budgeted Revenue Funding Split



### Financial Performance and Ratios

Ratio	Calculation	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Net Worth	(Assets - Liabilities)	912,881	884,876	940,758	877,814
Net Worth exc Pension Liability	(Assets - Liabilities)	1,546,881	1,592,190	1,413,785	1,417,600
Working Capital Ratio	(Current Assets/Current Liabilities)	1.93%	1.65%	1.41%	1.34%
Gearing Ratio	(Borrowing/Total Reserves)	48.9%	52.3%	51.0%	54.4%

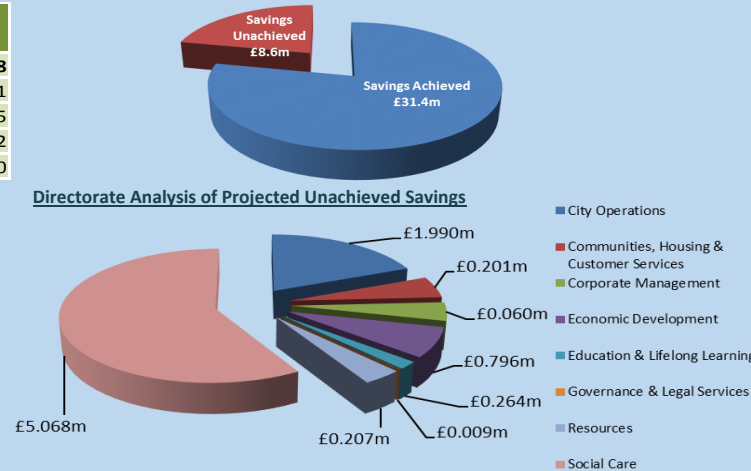
## Appendix 7

The figures below show a snapshot of the Council finance for the current financial year for both revenue monitoring and capital.

### Revenue Month 9 Projected Outturn Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	52,389	52,538	149	0.3%
Communities, Housing & CS	46,976	46,976	0	0.0%
Corporate Management	24,504	24,899	395	1.6%
Economic Development	2,162	2,474	312	14.4%
Education & LL	234,657	234,657	0	0.0%
Governance & Legal Services	4,501	4,489	(12)	-0.3%
Resources	16,777	16,599	(178)	-1.1%
Social Services	137,830	142,750	4,920	3.6%
<b>Total Directorates</b>	<b>519,796</b>	<b>525,382</b>	<b>5,586</b>	<b>1.07%</b>
Capital Financing	35,845	34,633	(1,212)	-3.4%
General Contingency	4,000	0	(4,000)	-100.0%
Summary Revenue Account etc.	10,578	9,216	(1,362)	-12.9%
<b>Total Net Expenditure</b>	<b>570,219</b>	<b>569,231</b>	<b>(988)</b>	<b>-0.17%</b>
Funded by:				
Revenue Support Grant	322,851	322,851	0	0.0%
Non-domestic Rates (NDR)	101,253	101,253	0	0.0%
Council Tax	142,633	142,633	0	0.0%
Other	3,482	3,482	0	0.0%
<b>Total</b>	<b>570,219</b>	<b>570,219</b>	<b>0</b>	<b>0</b>

### Revenue Savings Achieved and Unachieved



### Capital Month 9 Projected Outturn Position

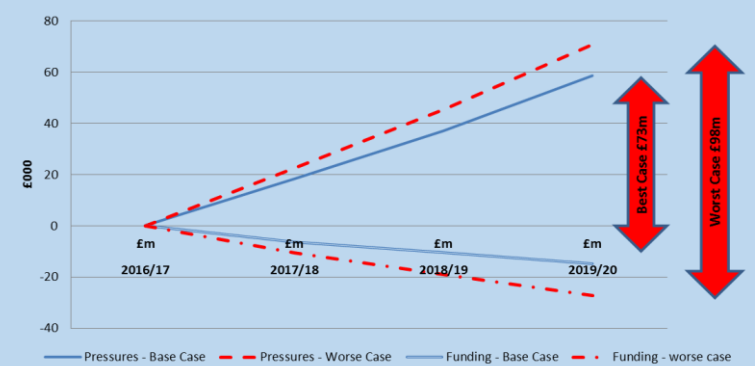
Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	38,433	31,607	(6,826)	-17.8%
Communities, Housing & CS	9,594	10,172	578	6.0%
Economic Development	16,853	15,534	(1,319)	-7.8%
Education & LL	45,656	24,367	(21,289)	-46.6%
Governance & Legal Services	335	335	0	0.0%
Resources	7,874	7,048	(826)	-10.5%
Social Services	25	25	0	0.0%
<b>Total</b>	<b>118,770</b>	<b>89,088</b>	<b>(29,682)</b>	<b>-24.99%</b>

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

### MTFP Scenario

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Financial Pressures	33,490	18,330	18,611	21,617	92,048
Funding Reductions	- 4,655	6,333	4,220	4,136	10,034
<b>Budget Requirement Reduction</b>	<b>28,835</b>	<b>24,663</b>	<b>22,831</b>	<b>25,753</b>	<b>102,082</b>
<b>Savings Targets &amp; BS Assumptions</b>	<b>28,835</b>	<b>17,459</b>	<b>15,552</b>	<b>18,394</b>	<b>80,240</b>
<b>Shortfall to Requirement</b>	<b>-</b>	<b>7,204</b>	<b>7,279</b>	<b>7,359</b>	<b>21,842</b>

### Modelling of Budget Gap 2016/17 - 2018/19



### Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 2015 £m	31 Mar 2016 £m	31 Mar 2017 £m	31 Mar 2018 £m
<b>Capital Expenditure</b>				
General Fund (GF)	63	89	88	114
Housing Revenue Account	20	211	26	28
<b>Total Capital Expenditure</b>	<b>83</b>	<b>300</b>	<b>114</b>	<b>142</b>
<b>Capital Financing Requirement</b>				
General Fund CFR inc Landfill	426	463	482	476
Housing Revenue Account CFR	95	277	279	296
<b>Total CFR</b>	<b>521</b>	<b>740</b>	<b>761</b>	<b>772</b>

### Affordability Indicator - GF Capital Financing costs as a % of Controllable Budget

	2011/12	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Difference 11/12- 20/21
Net	13.47	15.42	15.79	15.27	15.53	17.00	16.82	24.87
Gross	15.17	19.13	19.94	20.31	20.80	22.51	22.37	47.46

